

25th Anniversary
1985-2010
Msgr. Edward C. Dunn Foundation for Education
Annual Meeting
May 6, 2010

The meeting was held in the Atrium of the Franciscan Activity Center. The cocktail and hors d'oeuvres reception began at 6:00 p.m.

Fr. Chris Bazar opened the 7:00 meeting with a prayer.

Msgr. Dunn thanked us all for coming and commented on how happy he was to be here. He spoke of the early days of the diocese and St. Peters. He commented on the large enrollment in the 60's and how the numbers started to decline both in attendance and in the number of religious. Monsignor spoke about how a group of parishioners started to talk about an endowment in late 1984 and by 1985 had corporation papers filed. The Foundation was created to support Catholic education in St. Peter's Parish Schools.

In the early years, the Foundation's income was returned to the schools in the form of enhancements to the classrooms. In 2004 the Board of Trustees voted to direct one hundred percent of the income to support teacher's salaries.

Monsignor concluded his message by asking us to think about all that we have accomplished and to also think about the children and how we (St. Peter's) teach them about Catholic education

Mike Chambers, President of the Board of Trustees, also welcomed everyone and started the business meeting by nominating 4 board members for renewal of their 3 year terms. Elected by unanimous vote were Tom Blunk, Jim Brook, Sr. Bernard Marie Campbell and Bill Heichel.

Mike also reported that Mary Riedl has elected to retire from the board of trustees, after serving for more than 17 years. Mary's willingness to help with all projects and positive support for the Dunn Foundation will be hard to replace. Thank you Mary.

Treasurer John Lump presented the Financial Statement for the period ending 3/31/10. The statement reflected the financial position as of 3/31/10 compared to the same time period of a year ago. The total liabilities and net assets have reached \$2,144,798 which is an increase in the value of the fund in spite of the market down turn of the past year.

John walked us through the report of the activities for the last nine months, making note of the distribution to the Parish of \$83,267 which is in support teacher's salaries. He also pointed out that our expenses to date were only \$16,980 which is a very minor amount.

Board member Jack Stewart also reflected back 25 years and noted that we didn't know if we'd even get to \$30,000 and now here we are at 2.1 million and have distributed over \$1,000,000. We rode out the 2008 poor market and because of our defensive measures came out ok.

Looking to the future, we need to take it up a notch. The 20/20 vision program is our future and we will emphasize this while visiting and speaking with our donors. Imagine the possibilities -- 4 % of \$20,000,000 is \$800,000.

We are stable, the groundwork is laid and we are poised for the future.

Before Mike introduced Bill Heichel to talk about Regina's Kids he acknowledged Cindy Wrobleski who is the coordinator of the program and thanked her for her hard work.

Bill then recapped how the Regina's Kids program got started as a way to perpetuate the kind of devotion that Regina Polinski had to her church and school. The family donated the seed money and the board adopted the concept to foster volunteerism in our boys and girls and young men and women in both the elementary and high school.

Before introducing the student board members, Bill explained that the Board initiated the volunteer involvement of Junior and Senior students as ad hoc members of the board of trustees so that they learn and understand the mission of the Foundation and Regina's Kids and to share that information to the rest of the student body. These student board members are Drew Carter, Bennett Eighinger, Paul Nestor and Thomas Zupan.

The drawing was then held. Students asked Msgr. Dunn to pull the names. Winners were:
Grades 1-6 \$1,000 tuition scholarship to St. Peter's -- Sophia Winters.
Grades 7-11 \$1,000 tuition scholarship to St. Peter's -- Kay Wrobleski
Grade12 \$2,500 college scholarship -- Christopher Amalfitano.

Next was a Spartan Field Update by Rand Smith. Rand displayed the architect's drawings of the multi-purpose concession stand, classroom and school, & parish gathering space. He pointed out the functionality of this facility and informed us that it has moved from the dream stage to active planning and hopefully construction will begin in the coming months of 2010.

Fr. Tony closed the evening by thanking many, Msgr. Dunn, an amazing example to a baby priest; thank you to all for their time, talent and treasure; thank you board members; thank you principals for your leadership of students; thank you to the youth our strong leaders and part of our present.

Fr. Tony reminded us that things need to be believed to be seen, keep telling the story....changes lives of many people.